CLEARTRACK
Information Network

Supply Chain Interactive Services

Performance Management

Drive Supply Chain Efficiencies with ClearTrack's Performance Metrics System

THE SITUATION

A chain is only as strong as its weakest link. Your supply chain is no exception. Its operational efficiency depends upon the performance of multiple vendors and third-party suppliers. Whether it's an overseas manufacturing plant, a steamship company or a land-based transportation provider, access to reliable data about vendor performance is absolutely critical if you want to identify "weak links, increase accountability and drive continuous improvement.

Why? Because you can't improve what you can't measure. You can't change what you don't see. Without performance data, you're operating in the dark, unable to check, compare and evaluate key performance metrics. Opportunities for lowering costs and improving efficiencies are squandered. Questions go unanswered. Is the factory operating in a safe and responsible manner? Do the products meet specific quality standards?

Are freight charges accurate? How does the on-time performance of our carriers compare to industry best practices?

Key Questions

How can we evaluate the performance of third-party suppliers to increase overall operational efficiency and identify areas for improvement?

How can we audit 100 percent of our freight invoices to ensure accuracy and prevent overbilling?

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THE SOLUTION

ClearTrack has developed an interactive, automated process that collects and measures the performance of third-party partners across your entire supply chain. With its suite of powerful analytic tools, including dashboards, reports and performance scorecards, the ClearTrack system also lets you organize and manipulate data to identify hold-ups, grade suppliers, calculate different costs scenarios, and compare performance metrics against industry standards.

>> *Monitor Activities and Statuses:*
Third parties submit their *"what, when and where"* information for continuous monitoring. To meet your specific business needs, ClearTrack lets you configure the activities and statuses to be reported.

>> *Create Performance Scorecards for Ocean Carriers:*
By monitoring and recording the shipment activity and status of steamship lines and other carriers, your company has access to a powerful analytic tool for measuring performance.

>> *Create Performance Scorecards for Domestic Carriers:*
Review and analyze detailed data for shipment pick-up and delivery performance, then compare them against industry best practices.

>> *100% Automated Auditing of Freight Charges:*
Given the complexity of the supply chain, reconciling freight bills with contracts is a time-consuming, often inaccurate process if done manually. To reduce errors, the ClearTrack system electronically validates and confirms charges by line-item detail, including timeframes, shipment size, service levels and any special charges. It also interfaces with you company's account payables to authorize and expedite payments.

THE VALUE

>> *Drive Efficiencies:*
By consolidating performance data into a powerful analytic tool, you can quickly recognize trouble spots. You have the data set required to develop problem-solving innovations and measure their effectiveness.

>> *Command Accountability:*
Measuring performance creates a more competitive environment because vendors realize they are accountable for their work.

>> *Build a Smarter Supply Chain:*
Access to performance metrics gives you the essential information to create the best possible team of third-party vendors.

ClearTrack's Proof:

>> *Collected performance data across third party sourcing and logistics partners — 20,000 vendors, 22 inspection companies, 107 carriers and 2 freight forwarders.*

>> *Scored 789 vendors per year across perfect order index metrics.*

>> *Saved more than $5 Million dollars per year from inaccurate freight invoices and automated the review of almost $117 Million dollars in freight charges*