CLEARTRACK
Information Network

Supply Chain Interactive Services

Global Supplier Management

How ClearTrack Transforms The Sourcing Process Into an Organized, Disciplined and Efficient Enterprise

THE SITUATION

Having a strong network of suppliers is a business necessity in today's global marketplace. Access to a deep "bench" of trading partners increases competition, lowers manufacturing costs, and decreases the risks to your supply chain by building redundancies.

But with the expansion of your supplier community comes a new set of challenges. Without the right technology and systems in place, the sourcing, procurement and fulfillment of products can easily become an overwhelmingly complex and time-consuming process. Take, for example, initiating a quote request. Without standardization, there's no guarantee that every supplier has access to the same information. Each supplier uses a different platform, with different data sets, formats and contracts. As a result, information is fragmented; data must be re-entered, with thousands of rows of information on multiple spreadsheets to be manipulated and then analyzed. The process is slow, tedious and inefficient.

Key Questions

How do we transform sourcing from an outdated patchwork of different technologies into an organized, disciplined enterprise?

How do we create a high-functioning integrated network of suppliers?

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THE SOLUTION

ClearTrack's *Vendor Quote and Order Management* interactive services answers these key questions by creating a cloud-based network that automates and standardizes the entire sourcing process:

>> *Creation and Distribution of Quote Requests:* ClearTrack kick starts the sourcing process. Your RFQ/RFI format is configured into a standardized Web Form, then distributed to new and existing vendors in just minutes.

>> *Document and Image Sharing:* Any changes or new information is automatically supplied to all suppliers and third-party partners. This eliminates any miscommunication gaps that may cause confusion or an unfair advantage.

>> *Analysis of Quotes:* Supplier responses are automatically captured and summarized in a standard format for an accurate comparison of quotes. The inefficiencies of comparing apples to oranges and oranges to pears are eliminated.

>> *Approval Process:* Streamline approvals by using our multi-level approval workflow tool to meet authorization standards and comply with operating procedures.

>> *Awarding Contracts:* Communication of awards as well as purchase order information and any revisions are communicated automatically to the winning supplier, saving time and resources.

>> *Managing the Details:* Stay on top of all activity in the supplier community prior to shipment with ClearTrack's *Work-In-Process (WIP) Visibility*. Collect and measure confirmed receipts of order, raw material receipts, and production starts through cargo booking and approval.

Instead of working from disconnected "silos" of information, our cloud technology delivers a unified field of data that connects individual suppliers, creating a community of shared knowledge. With this process integration, everybody is working from the same playbook with the most current information. And that kind of collaboration among suppliers creates an agile, proactive system that delivers multiple benefits.

THE VALUE

>> *Drive Efficiencies:* By standardizing and automating the sourcing process, ClearTrack significantly reduces the time, resources and money required to manage a less systematic approach.

>> *Lower Total Costs:* The seamless exchange of accurate data between multiple parties builds a solid and reliable information base. That certainty of knowledge delivers the power to leverage quote, order and cost information and make business decisions that are well informed.

>> *Make-It-Happen Implementation:* ClearTrack can quickly integrate your existing supplier network into our system. Potential new suppliers can join the network immediately with a temporary password.

ClearTrack's Proof:

>> *Sourced more than $750,000,000 in import goods per year.*

>> *Processed quotes from over 514 suppliers in 55 countries each year.*

>> *Conducted negotiations on more than 50,000 quotes each year.*